

## SECURED PROMISSORY NOTE

\$75,000.00

5/20/\_\_\_\_\_, 2016

FOR VALUE RECEIVED, the undersigned Toua Xiong ("Borrower"), promises to pay to Erik A. Ahlgren as chapter 7 trustee for the bankruptcy estate of David Beard Hastings, bankruptcy case number 15-50779, or his successors or assigns (the "Holder") the sum of Seventy-five Thousand and no/100ths Dollars (\$75,000.00) together with interest, as hereinafter provided, in lawful money of the United States of America.

1. Payment Schedule. Commencing on June 10, 2016, and on the tenth day of each month thereafter through and including June 10, 2022 (the "Maturity"), the Borrower shall pay to the Holder monthly payments of \$1,389.44 in immediately available funds without setoff, counterclaim or deduction of any kind, in arrears, so that each payment is received by the Holder of this Note on or before its due date at such place as the Holder may from time to time in writing appoint pursuant to the terms hereof. Notwithstanding the foregoing, the final payment shall pay the remaining principal and interest due, in full.

2. Interest. Interest shall accrue at the rate of 10% per annum. The monthly payment amount is inclusive of principal and interest at the rate of 10% per annum in an amount sufficient to fully amortize the original principal balance of this Note over a 6 year period. A loan amortization schedule is attached hereto as a convenience, but shall not be deemed to modify the terms of this Note.

3. Place of Payment. Borrower shall pay the monthly payment amount at such place as the Holder of this Note may from time to time in writing appoint. Until further notice is provided to Borrower, the payment shall be made payable to "Erik A. Ahlgren, Bankruptcy Trustee" and shall be mailed to 220 W. Washington Ave, Fergus Falls, MN 56537. Borrower acknowledges that the current Holder intends to assign this Note and the mortgage securing the Note. Upon the Holder providing notice of assignment, Borrower shall make payment to any successor or assign pursuant to the written instructions of the successor or assign.

4. Late Charges. In addition to interest as set forth herein, the Borrower shall pay to Lender a late charge equal to five percent (5%) of any amounts due under this Note in the event any such amount is not paid when due. The late charge is intended to compensate the Holder for the costs of handling such late payment and is in addition to any attorney's fees or collection costs. The Borrower acknowledges that the late charge is a reasonable estimate of the costs of handling the late payment and is not intended as a penalty.

5. Costs and Attorneys' Fees. Borrower agrees to pay all reasonable costs

of collecting or attempting to collect this Note including, without limitation, attorneys' fees whether or not suit is brought.

6. Application of Payments. All payments hereunder shall be applied first to the payment of late charges, if any, then to the payment of costs and attorneys' fees, if any, then to the payment of accrued and unpaid interest, and then to the reduction of principal.

7. Security. This Note is secured by a mortgage on the real estate of Pillars Investment Group, LLC legally described as Lot 2, Block 1, Lawyer Heights Addition, Ramsey County, Minnesota.

8. Governing Law and Jurisdiction. This Note shall be governed by the laws of the State of Minnesota. Any action to enforce this note may be brought in the state or federal courts located in the State of Minnesota.

IN WITNESS WHEREOF, the undersigned has executed this Note as of the date first above written.

Toua Xiong



## Loan Amortization Schedule

Enter values	
Loan amount	\$ 75,000.00
Annual interest rate	10.00 %
Loan period in years	6
Number of payments per year	12
Start date of loan	6/1/2016
Optional extra payments	\$ -

Loan summary	
Scheduled payment	\$ 1,389.44
Scheduled number of payments	72
Actual number of payments	72
Total early payments	\$ -
Total interest	\$ 25,039.52

Borrower Pillars Investment Group, LLC  
Hmongtown Marketplace Mortgage

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	7/1/2016	\$ 75,000.00	\$ 1,389.44	\$ -	\$ 1,389.44	\$ 764.44	\$ 625.00	\$ 74,235.56	\$ 625.00
2	8/1/2016	74,235.56	1,389.44	-	1,389.44	770.81	618.63	73,464.75	1,243.63
3	9/1/2016	73,464.75	1,389.44	-	1,389.44	777.23	612.21	72,687.52	1,855.84
4	10/1/2016	72,687.52	1,389.44	-	1,389.44	783.71	605.73	71,903.81	2,461.57
5	11/1/2016	71,903.81	1,389.44	-	1,389.44	790.24	599.20	71,113.57	3,060.76
6	12/1/2016	71,113.57	1,389.44	-	1,389.44	796.82	592.61	70,316.75	3,653.38
7	1/1/2017	70,316.75	1,389.44	-	1,389.44	803.46	585.97	69,513.28	4,239.35
8	2/1/2017	69,513.28	1,389.44	-	1,389.44	810.16	579.28	68,703.12	4,818.63
9	3/1/2017	68,703.12	1,389.44	-	1,389.44	816.91	572.53	67,886.21	5,391.15
10	4/1/2017	67,886.21	1,389.44	-	1,389.44	823.72	565.72	67,062.49	5,956.87
11	5/1/2017	67,062.49	1,389.44	-	1,389.44	830.58	558.85	66,231.91	6,515.73
12	6/1/2017	66,231.91	1,389.44	-	1,389.44	837.51	551.93	65,394.40	7,067.66
13	7/1/2017	65,394.40	1,389.44	-	1,389.44	844.48	544.95	64,549.92	7,612.61
14	8/1/2017	64,549.92	1,389.44	-	1,389.44	851.52	537.92	63,698.40	8,150.53
15	9/1/2017	63,698.40	1,389.44	-	1,389.44	858.62	530.82	62,839.78	8,681.35
16	10/1/2017	62,839.78	1,389.44	-	1,389.44	865.77	523.66	61,974.01	9,205.01
17	11/1/2017	61,974.01	1,389.44	-	1,389.44	872.99	516.45	61,101.02	9,721.46
18	12/1/2017	61,101.02	1,389.44	-	1,389.44	880.26	509.18	60,220.76	10,230.64
19	1/1/2018	60,220.76	1,389.44	-	1,389.44	887.60	501.84	59,333.16	10,732.48
20	2/1/2018	59,333.16	1,389.44	-	1,389.44	894.99	494.44	58,438.16	11,226.92
21	3/1/2018	58,438.16	1,389.44	-	1,389.44	902.45	486.98	57,535.71	11,713.91
22	4/1/2018	57,535.71	1,389.44	-	1,389.44	909.97	479.46	56,625.74	12,193.37
23	5/1/2018	56,625.74	1,389.44	-	1,389.44	917.56	471.88	55,708.18	12,665.25
24	6/1/2018	55,708.18	1,389.44	-	1,389.44	925.20	464.23	54,782.98	13,129.49
25	7/1/2018	54,782.98	1,389.44	-	1,389.44	932.91	456.52	53,850.06	13,586.01
26	8/1/2018	53,850.06	1,389.44	-	1,389.44	940.69	448.75	52,909.38	14,034.76
27	9/1/2018	52,909.38	1,389.44	-	1,389.44	948.53	440.91	51,960.85	14,475.67
28	10/1/2018	51,960.85	1,389.44	-	1,389.44	956.43	433.01	51,004.42	14,908.68
29	11/1/2018	51,004.42	1,389.44	-	1,389.44	964.40	425.04	50,040.02	15,333.72
30	12/1/2018	50,040.02	1,389.44	-	1,389.44	972.44	417.00	49,067.58	15,750.72
31	1/1/2019	49,067.58	1,389.44	-	1,389.44	980.54	408.90	48,087.04	16,159.61
32	2/1/2019	48,087.04	1,389.44	-	1,389.44	988.71	400.73	47,098.33	16,560.34
33	3/1/2019	47,098.33	1,389.44	-	1,389.44	996.95	392.49	46,101.38	16,952.82
34	4/1/2019	46,101.38	1,389.44	-	1,389.44	1,005.26	384.18	45,096.12	17,337.00
35	5/1/2019	45,096.12	1,389.44	-	1,389.44	1,013.64	375.80	44,082.48	17,712.80
36	6/1/2019	44,082.48	1,389.44	-	1,389.44	1,022.08	367.35	43,060.40	18,080.16

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
37	7/1/2019	43,060.40	1,389.44	-	1,389.44	1,030.60	358.84	42,029.79	18,438.99
38	8/1/2019	42,029.79	1,389.44	-	1,389.44	1,039.19	350.25	40,990.60	18,789.24
39	9/1/2019	40,990.60	1,389.44	-	1,389.44	1,047.85	341.59	39,942.76	19,130.83
40	10/1/2019	39,942.76	1,389.44	-	1,389.44	1,056.58	332.86	38,886.17	19,463.69
41	11/1/2019	38,886.17	1,389.44	-	1,389.44	1,065.39	324.05	37,820.79	19,787.74
42	12/1/2019	37,820.79	1,389.44	-	1,389.44	1,074.26	315.17	36,746.52	20,102.91
43	1/1/2020	36,746.52	1,389.44	-	1,389.44	1,083.22	306.22	35,663.31	20,409.13
44	2/1/2020	35,663.31	1,389.44	-	1,389.44	1,092.24	297.19	34,571.06	20,706.33
45	3/1/2020	34,571.06	1,389.44	-	1,389.44	1,101.35	288.09	33,469.72	20,994.42
46	4/1/2020	33,469.72	1,389.44	-	1,389.44	1,110.52	278.91	32,359.19	21,273.33
47	5/1/2020	32,359.19	1,389.44	-	1,389.44	1,119.78	269.66	31,239.41	21,542.99
48	6/1/2020	31,239.41	1,389.44	-	1,389.44	1,129.11	260.33	30,110.31	21,803.32
49	7/1/2020	30,110.31	1,389.44	-	1,389.44	1,138.52	250.92	28,971.79	22,054.24
50	8/1/2020	28,971.79	1,389.44	-	1,389.44	1,148.01	241.43	27,823.78	22,295.67
51	9/1/2020	27,823.78	1,389.44	-	1,389.44	1,157.57	231.86	26,666.21	22,527.54
52	10/1/2020	26,666.21	1,389.44	-	1,389.44	1,167.22	222.22	25,498.99	22,749.76
53	11/1/2020	25,498.99	1,389.44	-	1,389.44	1,176.95	212.49	24,322.04	22,962.25
54	12/1/2020	24,322.04	1,389.44	-	1,389.44	1,186.75	202.68	23,135.29	23,164.93
55	1/1/2021	23,135.29	1,389.44	-	1,389.44	1,196.64	192.79	21,938.64	23,357.72
56	2/1/2021	21,938.64	1,389.44	-	1,389.44	1,206.62	182.82	20,732.03	23,540.55
57	3/1/2021	20,732.03	1,389.44	-	1,389.44	1,216.67	172.77	19,515.36	23,713.31
58	4/1/2021	19,515.36	1,389.44	-	1,389.44	1,226.81	162.63	18,288.55	23,875.94
59	5/1/2021	18,288.55	1,389.44	-	1,389.44	1,237.03	152.40	17,051.51	24,028.35
60	6/1/2021	17,051.51	1,389.44	-	1,389.44	1,247.34	142.10	15,804.17	24,170.44
61	7/1/2021	15,804.17	1,389.44	-	1,389.44	1,257.74	131.70	14,546.44	24,302.14
62	8/1/2021	14,546.44	1,389.44	-	1,389.44	1,268.22	121.22	13,278.22	24,423.36
63	9/1/2021	13,278.22	1,389.44	-	1,389.44	1,278.79	110.65	11,999.43	24,534.02
64	10/1/2021	11,999.43	1,389.44	-	1,389.44	1,289.44	100.00	10,709.99	24,634.01
65	11/1/2021	10,709.99	1,389.44	-	1,389.44	1,300.19	89.25	9,409.80	24,723.26
66	12/1/2021	9,409.80	1,389.44	-	1,389.44	1,311.02	78.42	8,098.78	24,801.68
67	1/1/2022	8,098.78	1,389.44	-	1,389.44	1,321.95	67.49	6,776.83	24,869.17
68	2/1/2022	6,776.83	1,389.44	-	1,389.44	1,332.96	56.47	5,443.87	24,925.64
69	3/1/2022	5,443.87	1,389.44	-	1,389.44	1,344.07	45.37	4,099.79	24,971.01
70	4/1/2022	4,099.79	1,389.44	-	1,389.44	1,355.27	34.16	2,744.52	25,005.17
71	5/1/2022	2,744.52	1,389.44	-	1,389.44	1,366.57	22.87	1,377.95	25,028.04
72	6/1/2022	1,377.95	1,389.44	-	1,377.95	1,366.47	11.48	0.00	25,039.52