

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

CORRECTION OF MEMORANDUM OF OIL, GAS, AND MINERAL LEASE

STATE OF TEXAS §
 §
COUNTY OF KARNES §


KNOW ALL MEN BY THESE PRESENTS:

BE IT REMEMBERED that as of the 2nd day of August, 2017, an Oil, Gas, And Mineral Lease (the "Lease") was made and entered into by and between **MICHAEL B. SCHMIDT**, whose address is 401 Grant Place, Corpus Christi, TX 78401, as "Lessor", and **GULFTEX ENERGY IV, LP**, whose address is 17806 IH 10 W, Suite 400, San Antonio, Texas 78257, referred to herein as "Lessee", whereby Lessor demised, leased and let unto Lessee for the sole and only purpose of investigating, exploring, prospecting, drilling and operating for, developing and producing oil and gas, all of those certain lands situated in Karnes County, Texas, and more particularly described as follows:

180.01 acres of land, more or less, out of the James W. Fannin Survey, Abstract No. 111, Karnes County, Texas, and being the same land described in that certain Warranty Deed between Pat Coleman Scanlon, et al, to Fernando Hernandez, et ux, dated November 21, 2003 and being recorded in Volume 796, Page 941, Official Public Records, Karnes County, Texas.

AND

28.40 acres of land situated in the James W. Fannin Survey, Abstract No. 111, Karnes County, Texas and being out of and a part of that certain tract called 109.94 acres as called to be owned by the Estate of Gertrude H. Coleman as recorded in Volume 556, Page 895, Karnes County Deed Records being described in a Cash Deed from George Bradford Coleman, Trustee for the Brandon Trust Beneficiary conveyed 80 acres of said 109.94 acres to Pat Coleman Scanlon, said 28.40 acres also being out of and a part of that certain tract called 309. 94 acres as described in a Deed Creating Life Estate as recorded in Volume 510, Page 637 of the Karnes County Deed Records and said 28.40 acres being the remainder of said 109.94 acres, said 28.40 acre tract is further described by metes and bounds as Tract 2 in that certain Partition Deed between Pat C. Scanlon and George Bradford Coleman, Individually and as Trustee of the Royalty Trust, dated June 3rd, 1996 and recorded in Volume 686, Page 738 of the Karnes County Deed Records, Karnes County, Texas

201800000197 CORR
01/11/2018 11:24:31 AM Total Pages: 4 Fee: 34.00
Carol Swize, County Clerk - Karnes County, Texas


The Lease is for a primary term of three (3) years from the date hereof, along with other terms and provisions which are by reference incorporated herein and made a part hereof in all respects as though the same were fully set forth herein.

This Correction of Memorandum of Oil, Gas and Mineral Lease is being made to correct an extension option error contained in Memorandum of Oil, Gas and Mineral Lease recorded in Document No. 201700003456, Official Records of Karnes County, Texas.

Executed counterpart copies of said Lease are in the possession of Lessor and Lessee.

This Correction of Memorandum may be executed in any number of identical counterparts, each of which for all purposes shall be deemed an original, and all of which shall constitute collectively, one instrument. It is not necessary that each of the undersigned execute the same counterpart so long as identical counterparts are executed by each of the undersigned.

IN WITNESS WHEREOF, this instrument is executed on the date of the acknowledgements appended hereto, but is effective for all purposes on the date first above written.

(Signature page to follow)

"LESSOR"




MICHAEL B. SCHMIDT

"LESSEE"

GulfTex Energy IV, LP

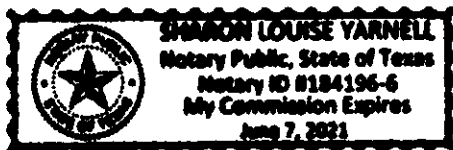
By: GulfTex Energy IV GP,
its General Partner


By: 
Name: Brad Taver
Title: President & CEO

ACKNOWLEDGMENTS

STATE OF TEXAS §
COUNTY OF Nueces §

This instrument was acknowledged BEFORE ME on this the 22 day of November, 2017, by the said Michael B. Schmidt.

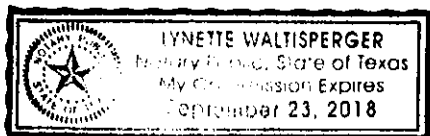


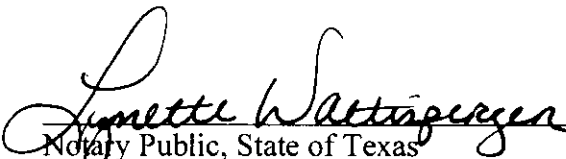


Notary Public, State of Texas

STATE OF TEXAS §
COUNTY OF BEXAR §

This instrument was acknowledged before me on the 14 day of December, 2017 by Brad Taver, President & CEO of GulfTex Energy IV GP, LLC, a Texas Limited liability Company, the General Partner of GULFTEX ENERGY IV, LP, a Texas limited partnership, acting for and on behalf of said limited partnership.





Notary Public, State of Texas

FILED AND RECORDED

Instrument Number: 201800000197

Filing and Recording Date: 01/11/2018 11:24:31 AM Pages: 4 Recording Fee: \$34.00

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL RECORDS of Kames County, Texas.



Carol Swize

Carol Swize, County Clerk
Kames County, Texas

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

gcantu