



ENTERED
03/12/2018

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION

IN RE:

BNP PETROLEUM CORPORATION,	§	CASE NO. 09-20206
AND BNP OIL & GAS PROPERTIES,	§	CASE NO. 09-20612
LTD.	§	(Chapter 11) JOINTLY ADMINISTERED
DEBTORS	§	UNDER CASE NO. 09-20206

ORDER DIRECTING PAYMENT

(Docket No. 1884)

Before the Court for consideration is the Motion to Direct Payment of Settlement Funds Directly to the Trustee and Attorneys (The "Motion"). The Court finds that the payments required under the Trustee/Shor Settlement (doc#1185-2), as approved by this Court (doc#1232) to be made to the Trustee are one-half (1/2) of the first \$500,000.00 recovered (the "\$250,000.00") and ten percent (10%) thereafter of all other amounts recovered up to \$1.75 million, (collectively the "Trustee Distribution"). By Order of this Court(doc #1874), the Trustee assigned twenty percent (20%) of this Trustee Distribution to Michael B. Schmidt ("Schmidt") and the Lee Firm PC ("Lee") so that the Trustee Distribution is now owned eighty percent (80%) by the Trustee; twelve percent (12%) by Schmidt; and eight percent (8%) by Lee. The balance remaining unpaid out of the \$250,000 is \$150,000.

The Court, having considered the Motion, the evidence, and the argument of counsel, finds that the Motion is well taken and should be GRANTED. It is therefore,

ORDERED and DIRECTED that Toby Shor ("Shor") shall immediately pay \$17,500 to the Trustee, Schmidt and Lee, (being 50% of all Black Installment Payments received from October 2017 through February 2018) in the percentage of eighty percent (80%) to the Trustee; twelve percent (12%); to Schmidt; and eight percent (8%) to Lee; and,

ORDERED and DIRECTED that commencing March 2018, Paul Black shall henceforth pay directly to the Trustee, Schmidt and Lee, 50% of all future Black Installment Payments to a total of \$132,500 in the percentages of eighty percent (80%) to the Trustee; twelve percent (12%) to Schmidt; and eight percent (8%) to Lee. After payment of this \$132,500, Black shall pay directly to the Trustee, Schmidt and Lee ten percent (10%) of each Black Installment Payments until the cap of \$1.75 million has been reached (giving due regard to all credits), in the percentages of eighty percent (80%) to the Trustee; twelve percent (12%) to Schmidt; and eight percent (8%) to Lee. The Court further Orders Shor to provide an accounting of all collections and recoveries from Black, as provided in the Trustee/Shor Settlement.

IT IS SO ORDERED.

Signed: March 12, 2018.



DAVID R. JONES
UNITED STATES BANKRUPTCY JUDGE