ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

35549

WHEREAS, by Assignment dated April 30, 1991, recorded in Book 2313 at Page 142 of the records of Grady County, Oklahoma, Anson Company, as Assignor, conveyed to An-Son 1981 Private Limited Partnership, et al, as Assignees, an undivided interest in and to the Oil and Gas Leases described on Exhibit "A" attached hereto and made at part hereof, subject to certain limitations and reservations set forth in said Assignment; That said Assignment provided that at payout of the Pendley #1-8 well located in the NE/4 of Section 8-3N-7W, Grady County, Oklahoma, the working interest and net revenue interest conveyed to Assignees would automatically be reduced by their proportionate part of a 34% back-in to Kaiser Francis Oil Company; That said Pendley #1-8 well reached payout on November 7, 1990; and

WHEREAS, by Assignment dated February 8, 1993, recorded in Book 2520 at Page 302 of the records of Grady County, Oklahoma, hereinafter referred to as the "Partnership Assignment," An-Son 1981 Private Limited Partnership, as Assignor, conveyed to AnSon Company, as Assignee, 100% of Assignor's right, title and interest, of whatsoever kind, in and to the Oil and Gas Leases described on Exhibit "A" attached hereto; and

WHEREAS, by Assignment dated February 18, 1993, but made effective as of January 1, 1993, recorded in Book 2523 at Page 25, hereinafter referred to as the "Partners' Wellbore Assignment," Anson Company, as Assignor, conveyed to Edward P. Gallagher, Trustee, et al, as Assignees, an undivided percent of Assignor's interest in and to the Oil and Gas Leases described on Exhibit "A" attached hereto, limited to rights in and to production obtained from the Wellbore of the Pendley #1-8 Well located in the NE/4 of Section 8-3N-7W, Grady County, Oklahoma; and

WHEREAS, Anson Company now desires to convey to Edward P. Gallagher, Trustee, and Virginia Daly, John N. Daly & Lyman G. Friedman, Trustees, a percentage of the interest in and to the Oil and Gas Leases described on Exhibit "A" hereto acquired by Anson Company by virtue of the Partnership Assignment and not previously conveyed to said parties by virtue of the Partners' Wellbore Assignment.

NOW, THEREFORE, ANSON COMPANY, an Oklahoma general partnership, P. O. Box 24060, Oklahoma City, OK 73124, hereinafter referred to as "Assignor", for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby set over, transfer and convey unto the entities listed below, hereinafter referred to as "Assignees", the undivided interest set opposite the name of each, to-wit:

Name and Address of Assignee

Percent Assigned

EDWARD P. GALLAGHER, TRUSTEE 3500 DePaul Boulevard, Suite 2033 Indianapolis, IN 46268

2.20%

VIRGINIA DALY, JOHN N. DALY AND LYMAN G. FRIEDMAN, TRUSTEES OF THE TRUST UNDER WILL OF JOHN C. DALY
C/O Mrs. Virginia W. Daly
5311 Chamberlin Avenue
Chevy Chase, MD 20815

4.40%

of the interest originally acquired by Anson Company under and by virtue of that certain Assignment dated February 8, 1993, recorded in Book 2520 at Page 302, in and to the Oil and Gas Leases described on Exhibit "A" attached hereto and made a part hereof, LESS AND EXCEPT RIGHTS IN AND TO PRODUCTION OBTAINED FROM THE WELLBORE OF THE PENDLEY \$1-8 WELL WHICH WERE PREVIOUSLY CONVEYED TO SAID ASSIGNEES BY VIRTUE OF THE PARTNERS' WELLBORE ASSIGNMENT DESCRIBED ABOVE, together with a like interest in all personal property, fixtures and equipment located on the lands and leases described on Exhibit "A" or used or obtained in connection therewith. STATE OF ORLAHOMA

GRADY COUNTY S.S.
THIS HISTRUMENT AS FILED FOR RECORD
on the Zidny of AD. 199
at AD. 199
at AD. 199
BETTY RALLARD, County Cork
By At Agrica Milliand Deputy

ANSON COMPANY P.O. BOX 24060 OKLAHOMA CITY, OK 73124 ASSIGNMENT/GALLAGHER, ET AL/PENDLEY #1.-8 UNIT Grady County, OK ASC Lease Files #02354 thru #02358

The interest herein conveyed to Assignees is made subject to the terms of the Oil and Gas Lease described on Exhibit "A" hereto and is made subject to the terms, conditions, restrictions and limitations set forth in all instruments of record through which or subject to which Assignor acquired or owns its interest. It is specifically understood and agreed that each assignee shall bear his proportionate part of all royalty, overriding royalty or other payments out of production which burdened the interest of An-Son 1981 Private Limited Partnership as of January 1, 1993.

This Assignment is made without warranty of any kind, express or implied, and shall be binding upon and inure to the benefit of Assignor and Assigness and their respective heirs, personal representatives, successors and/or assigns.

This instrument is executed this <u>5th</u> day of April, 199 be effective retroactive to January 1, 1993, at 7:00 o'clock a.m. 5th day of April, 1994, but shall

> ANSON COMPANY, an Oklahoma general partnership, By its general partner, ANSON GAS CORPORATION

President Raz 2

tant Secretary

STATE OF OKLAHOMA

SS

COUNTY OF OKLAHOMA

On this <u>5th</u> day of <u>April</u>, 1994, the foregoing instrument acknowledged before me by <u>J. CRAIG NORTHCUTT</u>, as <u>Vice</u> President of CORPORATION, an Oklahoma corporation, acting in its capacity as partner for ANSON COMPANY, an Oklahoma general partnership.

≥21-98 **Ex**piration Date

Notary Public

A -- Attached to Assignment dated 4/05/94 from AnSon Company, Assignor, to Edward P. Gallagher, Trustee, et al, Assignees

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07/31/61 OK GRADY	12/14/48 OK GRADY	04/11/62 OK GRADY	05/10/62 OK GRADY	04/14/62 OK GRADY	05/01/62 OK GRADY	04/14/62 OK GRADY	05/16/62 OK GRADY	06/26/62 OK GRADY	11/05/64 OK GRADY	02/01/66 OK GRADY	LSE DATE ST COUNTY
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