

SHOULD DEFAULT BE MADE in the payment of any installment when due, the whole sum of principal and interest shall become immediately due and payable at the option of the holder of this Note, with interest from date of such default on the entire unpaid principal and accrued interest.

Principal and interest payable in lawful money of the United States of America.

Should suit be brought to recover on this Note, the undersigned payor, jointly and severally, promise(s) to pay, in addition to the amount found due hereunder, all reasonable costs and expenses of suit, including, but not limited to, reasonable attorney's fees.

This note is secured by a Deed of Trust upon real property.

This note shall be binding upon and shall be the joint and several obligation of all makers, sureties, guarantors, endorsers and their successors and assigns, all of whom waive presentment, notice of dishonor and protest.

Western Vista Ranch, LLC
SIGNED IN
COUNTERPART

G. Miller, Manager

ACCEPTED AND APPROVED:

Helen B. Fraser
Helen B. Fraser

DO NOT DESTROY THIS NOTE

Do Not Destroy this original Note: When paid, this original note, together with the Deed of Trust securing same must be surrendered to Trustee for Cancellation and retention before reconveyance will be made.

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Western Vista Ranch, LLC

by G. Miller, Manager
G. Miller, Manager

ACCEPTED AND APPROVED:

SIGNED IN
COUNTERPART

Helen B. Fraser

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PROMISSORY NOTE SECURED BY DEED OF TRUST

\$38,650.00

Cottonwood, AZ 86326

Date: December 9, 2014

FOR VALUE RECEIVED,
Western Vista Ranch, LLC, an Arizona limited liability company

PROMISE TO PAY TO
Helen B. Fraser, an unmarried woman, who acquired title as wife of Lyle Paulsen as her sole and separate property

OR ORDER, AT Yavapai Title Agency, Inc., an Arizona corporation

THE SUM OF **THIRTY-EIGHT THOUSAND SIX HUNDRED FIFTY DOLLARS AND NO CENTS**
PAYABLE AS FOLLOWS:

The following payments one through 24 to be made from February 1, 2015 to February 1, 2017,
payable in monthly installments of \$315.00 or more on or before the 1st day of every month, beginning February 1, 2015 with interest on all unpaid principal at the rate of 8% per annum from December 31, 2014 payable monthly, the interest to be first deducted from the regular monthly installments and the balance to be applied upon the principal.

In addition to the above monthly payments, a one time payment of Five Thousand and No/100 Dollars shall be due December 31, 2016 to further reduce the principal balance.

The following payments 25 through 36 to be made from February 1, 2017 to February 1, 2018,
payable in monthly installments of \$500.00 or more on or before the 1st day of every month, beginning February 1, 2017, with interest on all unpaid principal at the rate of 8% per annum, payable monthly, the interest to be first deducted from the regular monthly installments and the balance to be applied upon the principal.

The following payments 37 through 72 to be made from February 1, 2018 to February 1, 2021,

payable in monthly installments of \$900.00 or more on or before the 1st day of every month, beginning February 1, 2018 with interest on all unpaid principal at the rate of 8% per annum, payable monthly, the interest to be first deducted from the regular monthly installments and the balance to be applied upon the principal.

Any remaining principal balance, in addition to any accrued interest, shall be all due and payable February 1, 2021.

The Payor/Trustor may prepay all amounts due hereunder in full or in part, at any time without prepayment penalty.

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ATTACHMENT "A"

FOUR (4) PAGES

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